

# Cash in Hand



This is a Reform UK Scotland Position Paper

There is currently a concerted movement to remove cash from our society and make every financial transaction - however trivial - electronic. Quite apart from the huge disruption this would cause to our everyday economy it would have the very unpleasant, but possibly intended, side-effect of giving our governments total control over our lives.

A Central Bank Digital Currency sounds like a very convenient idea until you realise that an electronic £ will not be worth as much as the £ in your pocket today - a conversion discount will have reduced the value of your savings (but probably not your debts). Also, the government will be able to restrict your spending to only approved items, in their chosen amounts. No more going for drives on a Sunday, no more spontaneous parties in the pub, no more holidays abroad (bad for the global warming, you see). It is even possible that your wages will have expiry dates so that you will have to spend your money quickly or lose it forever. Saving will be impossible.

Electronic currency can only be spent using electronic devices - payment cards and readers, smartphones, connected watches, computers, etc. These all rely on computer networks and electricity. Given that our governments are determined to move towards unreliable methods of electricity generation, this means that your ability to buy a pint of milk may depend on the wind blowing hard that day.

Reform UK commits to always having a plentiful supply of cash in the UK economy. If you don't want Klaus Schwab or Greta Thunberg controlling your spending, join us at <https://www.reformparty.uk>.

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